AMENDMENTS TO THE SPECIFICATION

Please amend the specification as follows (no new matter is hereby added):

a) Please amend the paragraph beginning on Page 23, Line 17 as follows:

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The dispersing of the microgels (B) in the liquid medium (A) is carried out in the homogenizer in the homogenizing valve (see Fig. 1 Figure 3).

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b) Please amend the paragraph beginning on Page 24, Line 1 so as to delete the picture and reference thereto as follows:

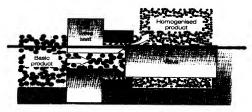


Fig. 1. Mode of functioning of the homogenizing valve.

The product to be homogenized enters the homogenizing valve at a slow speed and is accelerated to high speeds in the homogenizing gap. The dispersing takes place after the gap, chiefly on the basis of turbulences and cavitation (William D. Pandolfe, Peder Baekgaard, Marketing Bulletin of APV Homogeniser Group – "High-pressure homogenisers processes, product and applications").

c) Please add the following paragraph beginning on Page 47, Line 16 after the last full paragraph:

BRIEF DESCRIPTION OF THE DRAWINGS

Figure 1 schematically graphs the differential and integral particle size distribution of sample OBR 1312B pre-drying in latex.

Figure 2 schematically graphs the differential and integral particle size distribution of sample OBR 1312B post-drying and redispersed in Baylube 68CL (TZE 122).

Figure 3 schematically illustrates a manner of functioning a homogenizing valve.

d) Please amend the paragraph beginning on Page 48, Line 1 as follows:

PATENT CLAIMS

What is claimed is